



# EXTENDED CAMPUS

COLLEGE of PROFESSIONAL  
and CONTINUING STUDIES

## **ECON 5853-220: World Economic Development**

### **Course Description:**

Economic development is a multi-dimensional **process** and takes **time**. It encompasses history, religion, culture, ethnic, racial, and gender issues, just to name a few. In our global world of today, poverty and inadequate supply of basic needs in one part of the world has repercussions globally.

The problems facing one nation are no longer confined to that nation. This has consequences for every dimension of life in the rest of the world, such as health, business, security etc. Therefore, it is in each person's interest to discover solutions and methods that alleviate the problems of our global neighbors. This course will examine what has been tried, what has worked, what has failed, what worked in one country but not another country, and explore ideas which have not yet been tried.

### **Class Dates, Location and Hours:**

Dates: September 11 – 16, 2018  
Location: Building 2775, Rooms 10 and 11. Kapaun Air Station on Vogelweh Air Base.  
Hours: Tuesday - Friday 6:00-9:30 pm; Saturday and Sunday 8:30 a.m.-4:30 p.m.  
Last day to enroll or drop without penalty: August 13, 2018

### **Site Director:**

Email: [apramstein@ou.edu](mailto:apramstein@ou.edu). Phone: DSN 480-6807, Civilian 06371-47-6807.

### **Professor Contact Information:**

Course Professor: Patricia Sanderson, Ph.D.  
Mailing Address: P.O. Box 1153  
Round Rock, TX 78680  
Telephone Number: (512) 484-4569  
E-mail Address: [psanderson@ou.edu](mailto:psanderson@ou.edu)  
Professor availability: The professor will be available via email to students before and after the class sessions. On-site office hours are half an hour before and after each class session, by appointment.

### **Textbook(s) and Instructional Materials:**

Student materials are available at the OU Follett Bookstore located at 1185 Asp Avenue; Norman, OK, and can be ordered online, by phone, by email, or by fax. Ordering online at <http://www.bkstr.com/oklahomastore/home> is strongly recommended – students can track the status of their order within 48 hours. If an order has not been shipped within three days, students can contact the Follett textbook manager by phone (405) 325-3511, (800) 522-0772 (toll-free) or email [0831mgr@fheg.follett.com](mailto:0831mgr@fheg.follett.com). Phone orders (ask for the textbook manager and identify yourself as an Advanced Programs student) can be placed 8 a.m. to 6 p.m. Monday through Thursday; 8 a.m. to 5 p.m. on Friday; 10 a.m. to 4p.m. on Saturday (CST). Summer hours: 9 a.m. to 5 p.m. Monday through Friday (CST). Fax orders can be placed 24 hours a day at (405) 325-7770. Text prices are available online.

1. Todaro, M.P. & Smith, S.C. (2015). *Economic development* (12<sup>th</sup> ed.). Old Tappan, NJ: Pearson. ISBN 978-0-13-340678-8.

Note: Follett is the Advanced Programs contractual textbook provider. Should text changes become necessary after publication of the course syllabus, Advanced Programs will facilitate text returns/refunds only for texts purchased through Follett.

### **Course Objectives:**

It is my belief that students learn from a variety of experiences—reading, research, analyzing, explaining their findings to others, receiving feedback from their peers, sharing their experiences, and, in general, taking time to ponder the issues which are so critical to mankind today.

At the conclusion of the work in the course, each student should have a clearer picture of the struggles facing various segments of the world. As citizens are informed, successful policy choices and consequences will result.

### **Assignments, Grading and Due Dates:**

#### **Course Schedule**

**Case Study Presentations** will be conducted **throughout the week.** No appendices will be covered  
Tuesday, September 11

- **Chapter 1:** Principles and Concepts of Economic Development
- **Chapter 2:** Introduction, Definitions, Measurement, Sen's "Capabilities" Approach
- **Chapter 3:** Theories of Economic Growth and Development. Criticism and limitations of the theories.

Wednesday, September 12

- **Chapter 4:** Contemporary Models: Coordination Failure, Big Push, O-Ring Model, Middle-Income Trap, Big Push, the Hausmann-Rodrik-Velasco Growth Diagnostics Framework
- **Chapter 5:** Poverty, Inequality, and Development: Lorenz Curve and Gini Coefficient, Kuznets's Inverted-U Hypothesis, Who are the "Poor" Population Growth and Economic Development: Dependency Burdens,
- **Chapter 6:** Hidden Momentum of Population Growth, Conflicting Perspectives

Thursday, September 13

- **Chapter 7:** Urbanization and Rural-Urban Migration: Urban bias, First-City bias, social capital, Urban informal sector, Comprehensive Employment Strategy
- **Chapter 8:** Human Capital: Education and Health: Gender gap, Social benefits of education, Social versus Private Benefits and Costs. Health and Disease Burden
- **Chapter 9:** Agricultural Transformation and Rural Development: Green Revolution, Agrarian systems in the developing world, Role of women, Core requirements

Friday, September 14

- **Chapter 10:** The Environment and Development: Sustainable development and Environmental accounting, Urban development and the environment
- **Chapter 11:** Development Policymaking: The Roles of Market, State and Civil Society: Failures in both planning and markets, Nongovernmental Organizations (NGOs), the Citizen Sector, Trends in governance and reform—corruption.
- **Chapter 12:** International Trade Theory and Development Strategy: Trade legislation, Key trade issues, Demand and Income elasticities, terms of trade, international price adjustments, export promotion versus import substitution, economic integration

Saturday, September 15

- **Chapter 13:** Balance of Payments, Debt, Financial Crises, and Stabilization Policies:  
Balance of Payments definitions, IMF, the World Bank, Special drawing rights (SDRs), Petrodollar recycling and debt crises of the 1980s and impact on developing countries
- **Chapter 14:** Foreign Finance, Investment, Aid, and Conflict: Foreign Direct Investment, Portfolio investment, transfer pricing, Corporate social responsibility, Role of Remittances, Terms and Definitions of Foreign Aid, Effect of Armed conflict on a developing country.
- **Chapter 15:** Finance and Fiscal Policy for Development: Monetary System of developing countries compared to developed countries, Microfinance, Fiscal Policy, i.e. taxes and

government budgeting processes, State Owned Enterprises (SOEs) and Privatization, Public Administration: The Scarcest Resource

Sunday, September 16

- Presentation of any remaining Case Studies
- **Final Exam. 3 hours. 40% of Course Grade**

#### **Contribution to class discussion - 10% of Grade**

- Evaluation: Was the student attentive and respectful of topics discussed?
- Did the student ask meaningful questions and reflect preparation?
- Did the student contribute to the value of the discussions?
- Was the student involved and participate in a meaningful way?
- Remember: **Value** is not measured by the **quantity** of class discussion but a reflection of preparation and contribution to the knowledge of others in class.

#### **Final Exam, Sunday. Last 3 hours of class - 40% of Grade**

- Questions will be drawn from the textbook, lectures and discussions, and from class presentations. These will be short essay questions.
- Evaluation: Accuracy of answers.
- Completeness of answers.
- Demonstration of understanding of the question being asked.

#### **Class Case Study Presentation: 20% of Grade**

At the end of each chapter of the text, a Case Study is presented. The case study will provide an example of **application of the specific economic development issue analyzed in that chapter**. Fifteen (15) chapters have a Case Study. A lot has happened in each country since the case study was written. **It is essential you update the information.** However, the case study provides a perfect example of the economic development concept discussed **in that chapter**.

Select a case study and notify me of your choice by **Saturday, August 25, 2018**, by e-mail at [psanderson@ou.edu](mailto:psanderson@ou.edu). Each student will present only **one** case study.

Format of Presentation:

- A **handout** is to be prepared and distributed to each student. This handout should summarize the highlight of your presentation and make it easy for students to follow your presentation, take notes, participate in discussion and review for the final exam. Please forward to me no later than by **Saturday, September 1, 2018**, a copy of the handout. I may suggest revisions to your handout.
- You may use power points and/or any visual aids which will be helpful to you.
- The presentations will be given **throughout the week**.
- The presentations and questions/discussion should not take more than **15 minutes**.
- The final exam will include questions from the presentations.

Objectives of this Assignment:

1. To observe the application of the economic development theories/concepts to real-world economies.
2. To update each case study. Economic development is a **process** and is **not** a linear progression. It often takes place over a very long time period. Much has happened in each country since each case was written.
3. How much progress toward economic development has taken place since the case study was written?
4. What lessons, if any, have been learned from this country's experience which can be applied to problems of other countries?
5. What lessons can be learned to assist in bridging the economic divide in the U.S.?

Evaluation:

- Current and relevant information, application of economic development concepts taught in the chapter, extent of preparation, and materials submitted on time.
- Presented in a manner which made the material clear to others, stimulated their interest in the topic, and created value for others (as evident from discussion and final exam demonstration).

**Research Paper: Due Sunday, September 30, 2018. 30% of Grade**

Your research topic must be approved by the Professor by **September 16 , 2018**

Research Paper Guidelines

- Topic: The topic must be relevant to World Economic Development. The topic must be approved by the professor by **Sunday, September 16, 2018.**
- References: A variety of sources should be employed in the research with **complete documentation and a bibliography.** At least **10 different** journals, books, etc. must be used, i.e. not 10 issues of *The Economist*. Complete documentation includes quotation marks and source identification every time you make a statement which is not your own. Remember, plagiarism is academic misconduct.
- Format/Length: Please double space your paper. Maximum 10 pages of text. Your submission may exceed 10 pages when counting references, tables, charts, etc. Quantity does not equal quality. Your paper should be submitted by e-mail to [psanderson@ou.edu](mailto:psanderson@ou.edu).
- Very Important: Your paper should be analytical and objective. Please reserve opinions for a concluding statement.
- Feedback: All correspondence and feedback will be through OU e-mail at: [psanderson@ou.edu](mailto:psanderson@ou.edu). Each time I receive a message, I will acknowledge receipt. If you do not receive a confirmation, you can assume I did not receive your message.
- Evaluation: **Documentation.** The **source** of the information in your research paper must be accurate and complete. In reading your paper, I should be able to go to your source and find compatible information. Plagiarism will result in a failing grade.
- Submitted by due date. Submit to: [psanderson@ou.edu](mailto:psanderson@ou.edu). Upon receipt of your paper, I will send a confirmation to you. **If you do not receive my confirmation, then you can assume I did not receive it.**
  - Accuracy of information.
  - Demonstration of analysis is important. Opinions are to be reserved for the conclusion section.
  - Relevance of paper to a World Economic Development topic and issue.

**Grading:**

This is a letter-graded course: A, B, C, D, or F.

Assignment	Activity/Due Date	Points
<b>Case Study</b>	Selected by you to me: <b>due Saturday, August 25</b> Handout by you to me: <b>due Saturday, September 1</b> Presented in class by you: <b>due throughout the week</b>	20 %
<b>Class Contribution</b>	Quality of student class contributions during class sessions	10 %
<b>Final Exam</b>	In-Class, <b>Sunday, September 16</b>	40 %
<b>Research Paper</b>	Topic approved by Professor: <b>due Sunday, September 16</b> Completed and to Professor: <b>due Sunday, September 30</b>	30 %

**Notice:** Failure to meet assignment due dates could result in a grade of I (Incomplete) and may adversely impact Tuition Assistance and/or Financial Aid.

## **POLICIES AND NOTICES**

### **Attendance/Grade Policy**

Attendance and participation in interaction, individual assignments, group exercises, simulations, role playing, etc. are valuable aspects of any course because much of the learning comes from discussions in class with other students. It is expected that you attend all classes and be on time except for excused emergencies.

Excused absences are given for professor mandated activities or legally required activities such as emergencies or military assignments. It is the policy of the University to excuse absences of students that result from religious observances and to provide without penalty for the rescheduling of examinations and additional required class work that may fall on religious holidays. Unavoidable personal emergencies, including (but not limited to) serious illness; delays in getting to class because of accidents, etc.; deaths and funerals, and hazardous road conditions will be excused.

If you are obtaining financial assistance (TA, STAP, FA, VA, Scholarship, etc.) to pay all or part of your tuition cost, you must follow your funding agency/institution's policy regarding "I" (Incomplete) grades unless the timeline is longer than what the University policy allows then you must adhere to the University policy. Students who receive Financial Aid must resolve/complete any "I" (Incomplete) grades by the end of the term or he/she may be placed on "financial aid probation." If the "I" grade is not resolved/completed by the end of the following term, the student's Financial Aid may be suspended making the student ineligible for further Financial Aid.

Students are responsible for meeting the guidelines of Tuition Assistance and Veterans Assistance. See the education counselor at your local education center for a complete description of your TA or VA requirements.

### **Academic Integrity and Student Conduct**

Academic integrity means honesty and responsibility in scholarship. Academic assignments exist to help students learn; grades exist to show how fully this goal is attained. Therefore all work and all grades should result from the student's own understanding and effort.

Academic misconduct is any act which improperly affects the evaluation of a student's academic performance or achievement. Misconduct occurs when the student either knows or reasonably should know that the act constitutes misconduct. Academic misconduct includes: cheating and using unauthorized materials on examinations and other assignments; improper collaboration, submitting the same assignment for different classes (self-plagiarism); fabrication, forgery, alteration of documents, lying, etc...in order to obtain an academic advantage; assisting others in academic misconduct; attempting to commit academic misconduct; destruction of property, hacking, etc...; intimidation and interference with integrity process; and plagiarism. All students should review the Student's Guide to Academic Integrity at [http://integrity.ou.edu/students\\_guide.html](http://integrity.ou.edu/students_guide.html)

Students and faculty each have responsibility for maintaining an appropriate learning environment. All students should review policies regarding student conduct at <http://studentconduct.ou.edu/>

### **Accommodation Statement**

The University of Oklahoma is committed to making its activities as accessible as possible. For accommodations on the basis of disability, please contact your local OU Site Director.

### **Adjustment for Pregnancy/Childbirth-Related Issues**

Should you need modifications or adjustments to your course requirements because of documented pregnancy-related or childbirth-related issues, please contact me as soon as possible to discuss. Generally, modifications will be made where medically necessary and similar in scope to accommodations based on temporary disability. Please see <http://www.ou.edu/content/eoo/faqs/pregnancy-faqs.html>.

## **Title IX Resources**

For any concerns regarding gender-based discrimination, sexual harassment, sexual misconduct, stalking, or intimate partner violence, the University offers a variety of resources, including advocates on-call 24/7, counseling services, mutual no-contact orders, scheduling adjustments, and disciplinary sanctions against the perpetrator. Please contact the Sexual Misconduct Office at [smo@ou.edu](mailto:smo@ou.edu) or (405) 325-2215 (8-5), or the Sexual Assault Response Team at (405) 615 -0013 (24/7) to report an incident. To learn more about Title IX, please visit the Institutional Equity Office's website at <http://www.ou.edu/content/eoo.html>

## **Course Policies**

Advanced Programs policy is to order books in paperback if available. Courses, dates, and professors are subject to change. Please check with your OU Site Director. Students should retain a copy of any assignments that are mailed to the professor for the course. Advanced Programs does not provide duplicating services or office supplies.

Any and all course materials, syllabus, lessons, lectures, etc. are the property of professor teaching the course and the Board of Regents of the University of Oklahoma and are protected under applicable copyright.

For more information about Advanced Programs, visit our website at: <http://www.goou.ou.edu/>

## INSTRUCTOR VITA

**Patricia Sanderson, Ph.D.**

### Education

- 1977 Ph.D. Major: Economics. Minor: Finance. University of Oklahoma
- 1966 M.A. Major: Economics. Focus: International Economics. Louisiana State University
- 1963 B.A. Business Administration. Washington State University

### Current Positions

- 1987 – Current Advanced Programs Professor. University of Oklahoma
- 2001 – 2005 Visiting Professor of Economics. Henderson State University
- 1979 – 2001 Associate Professor Emerita of Finance and Economics. Mississippi State University

### Representative Publications and Presentations

- Roundtable Panel Participant on International Economic Development Issues, Southwestern Economics Association, 2001-2018.
- “Outsourcing as a Marketing Strategy”, paper presentation at Decision Science Institute Southwest Region, March 2005 in Dallas, TX,
- “Effects of Japanese Outsourcing Strategy,” paper presentation at Southwestern Economic Association, March 2005, New Orleans, LA.
- “The Relative Performance of Minority Credit Unions: An Analysis Using Statistical Cost Accounting” (with J. Martinez) paper presented 2004 in Corpus Christi, TX
- “The Mexican Economy and NAFTA” paper presented in Kuala Lumpur, Malaysia, 1997. Published in Pan Pacific Conference Proceedings.
- Review of Economics and Statistics. “The Distributed Impact of Price-Level Variations on Floating Exchange Rates.” Vol. LVII, No. 1, 1975, pp. 58-65.
- “NAFTA and its Impact on the U.S. Economy and the State of Mississippi”, 1993.
- “Carter Equipment Company v. John Deere Industrial Equipment Company”, United States Court of Appeals, Fifth Circuit, 2d Series, pp. 386-397, July 29, 1982, 681 Federal Reporter.
- “Student Study Choices in the Principles of Economics: A Case Study of Computer Usage,” Journal of Educational Computing Research, Vol. 16, No. 1, 1997, pp. 65-81 (with Paul Grimes)
- Served as Editorial Advisor for Social Science Quarterly, Journal of Economics and Finance, and Mississippi Business Review.

### Major Professional Affiliations

- 2003-2004 President, Southwestern Economics Association
- 2002-2003 Program Chair, Southwestern Economics Association
- 1991-1992 President, Women’s Caucus of Southwestern Social Science Association
- 1990-1991 Program Chair, Women’s Caucus of Southwestern Social Science Association
- 1983-1984 President, Academy of Economics and Finance
- 1982-1983 Program Chair, Academy of Economics and Finance
- 2002 Service Fellow, Academy of Economics and Finance
- 1995 Outstanding Teacher, Mississippi State University
- 2001 Omicron Delta Epsilon, Mississippi State University