



# EXTENDED CAMPUS

COLLEGE *of* PROFESSIONAL  
*and* CONTINUING STUDIES

## **ECON 5853-491: World Economic Development**

### **Course Description:**

The purpose of the course is to develop an understanding of current economic problems and policy issues in developing countries. The course will review the evolution of development thinking and current policy debates and will examine the development experience of different countries and regions over the post war period. We will also survey different economic theories of development. Some of the questions that will be addressed include the following: a) What are the sources of current development challenges including historical, institutional, geographical, environmental, and cultural factors? b) How do different economic theories approach to the issue of underdevelopment? c) What is the role of economic globalization in determining the future development paths of developing countries?

### **Course Dates:**

April 21 – May 5, 2020

Last day to enroll or drop without penalty: April 1, 2020

### **Site Director:**

This is a three-credit hour online course. Please see your local Site Director or email our online site coordinator at [aponline@ou.edu](mailto:aponline@ou.edu)

### **Professor Contact Information:**

Course Professor:	Firat Demir, Ph.D.
Mailing Address:	Dept. of Economics 436 CCD1 308 Cate Center Drive Norman, OK 73019-2103
Telephone Number:	405-325-5844
Fax Number:	405-325-5842
E-mail Address:	<a href="mailto:fdemir@ou.edu">fdemir@ou.edu</a>
Web:	<a href="http://firatdemir.oucreate.com">http://firatdemir.oucreate.com</a>
Professor availability:	The professor will be available via email to students

### **Instructional Materials**

Materials posted on the OU Canvas system: Lecture notes and additional readings/articles will be posted on Canvas prior to class. Access Canvas at <https://canvas.ou.edu>; enter your OU NetID (4+4) and password, and select course to access material. Please contact your local Site Director if you require assistance.

### **OU Email:**

All official correspondence from instructors will be sent only to students' ou.edu address.

## Online Orientation:

The College of Arts and Sciences offers an online orientation for students who are enrolled in online or blended courses. The purpose of the orientation is to ensure that students are well prepared both technically and practically to take online courses. The orientation can be found on their website at: <http://www.ou.edu/content/cas/online/student-online-orientation.html>

The College of Arts and Sciences Online and Academic Technology Services office is here to assist you with any questions, problems, or concerns you may have. For assistance visit their website at <http://www.ou.edu/content/cas/online/student-information.html> or contact them by telephone at: (405) 325-5854 or email: [casonline@ou.edu](mailto:casonline@ou.edu)

## Course Outline:

### 1. Introduction

- Post war evolution of development thinking
  - Handout 1
- Developing countries: description and record in historical context
  - Handout 2

### 2. Capital accumulation, industrialization and state-led development

- Handout 3
- Chang: Kicking Away the Ladder, Ch.2, pp.13-68

### 3. Alternative approaches to development

- Handout 4
- a. **Neoclassical economics**
  - International Handbook of Development Economics, Ch. 13 (S. Rashid)
- b. **Marxism**
  - International Handbook of Development Economics, Ch. 11 (B. Sutcliffe)
- c. **Dependency school**
  - Dos Santos, T. 1970. The Structure of Dependence. *American Economic Review* 60(2), 231-236.
- d. **Structuralism**
  - International Handbook of Development Economics, Ch. 10 (J.G. Palma)

### 4. Economic development experiences

- a. **The Latin American experience(s)**
  - Slides 4a
  - Cardoso, E. and Fishlow, A. (1992). "Latin American Economic Development 1950-1980." *Journal of Latin American Studies*, 24: 197-218.
  - Ocampo, J.A. (2004). Latin America's Growth and Equity Frustrations During Structural Reforms. *Journal of Economic Perspectives*, 18(2): 67-88.
- b. **The East Asian experience(s)**
  - Slides 4b
  - Rodrik, D. (1994). "Getting Interventions Right: How South Korea and Taiwan Grew Rich." *NBER Working Paper* No.w.4964.
  - Wade, R. (1989). "What can Economics Learn from East Asian Success?" *Annals of the American Academy of Political and Social Science*, 505, The Pacific Region: Challenges to Policy and Theory: 68-79.
  - Jenkins, R. (1991). "The Political Economy of Industrialization: A Comparison of Latin American and East Asian Newly Industrializing Countries." *Development and Change*, 22: 197-231.
- c. **Africa's growth tragedy**
  - Slides 4c
  - Collier, P and Gunning, J. W. (1999) Why has Africa grown slowly?
  - Easterly, W. The White Man's Burden, pp. 269-293.

## 5. Crisis, reform, and the end of developmental state: The Washington Consensus

- Handout 6
- Harvey, D. (2005). Neoliberalism, Ch. 1.
- Pollin, R. What is wrong with neoliberalism?
- Williamson, J. (2004). “A Short History of Washington Consensus”, Presented at *From the Washington Consensus towards a New Global Governance*, Barcelona on 24-25 September 2004. Available at: <http://www.iie.com/publications/papers/williamson0904-2.pdf>.
- Rodrik, D. (2006). Goodbye Financial Consensus, Hello Washington Confusion? A Review of the World Bank’s Economic Growth in the 1990s. *Journal of Economic Literature*, 44: 973-987.
- Rodrik, D. (2017). [The fatal flaw of neoliberalism: it’s bad economics](#), The Guardian, Nov 14.

## 6. Institutions: Do they matter at all?

- Handout 7
- Chang, Bad Samaritans, Ch. 9. pp. 167-188.

### Course Schedule

1. Introduction (April 21-22)
  - a. Post war evolution of development thinking
  - b. Developing countries: description and record in historical context.
2. Capital accumulation and industrialization (April 23-24)
3. Alternative approaches to development (April 25-26)
4. Economic development experiences (April 27-30).
  - a. The Latin American experience(s)
  - b. The East Asian experience(s)
  - c. Africa’s growth tragedy
5. Crisis, reform, and the end of developmental state (May 1-3)
6. Institutions: Do they matter at all? (May 4- 5)

### Assignments, Grading, and Due Dates:

There will be four quizzes in the form of short essays from assigned readings at the end of each section. They will be posted on Canvas and you will have three days to complete them. Therefore, you are expected to complete the assigned readings before the end of each section. You are expected to use all required readings in each section to answer the questions.

### Final Examination:

The take-home final exam will be posted on the last day of class (May 5) and you will have five days to complete it.

### Term Paper

The term paper should be on a problem or issue that is related to our class readings, or any topic dealing with economic development issues and practices. It should be focused, analytic, reflect critical thinking of materials read and must be well-documented with complete references given (at least 10 sources). Internet material should be used with care and very sparingly (Wikipedia is not acceptable). The final paper is due on **May 19, 2020** and needs to be submitted online through **Canvas**. More details on term paper are provided on Canvas.

### Grading:

This is a letter-graded course: A, B, C, D, or F.

Assignment	Due Date	Percent of Final Grade
Quizzes	TBA in Canvas	30%

Take home final Examination	<b>May 10, 2020</b>	40%
Term Paper	<b>May 19, 2020</b>	30%

**Notice:** Failure to meet assignment due dates could result in a grade of I (Incomplete) and may adversely impact Tuition Assistance and/or Financial Aid.

**Policy for Late Work:**

Please contact the professor regarding his/her policy for late work

**Attendance Policy:**

In addition to interaction via Canvas and email contact, students are required to contact the instructor via email or telephone **before** the beginning of the course term for an initial briefing. Although physical class meetings are not part of this course, participation in all interactive, learning activities is required.

Student assignments and student/instructor communications will be conducted via Canvas, although students may contact the instructor via telephone, postal mail, email, or fax as needed

**Incomplete Grade Policy:**

A grade of “I” is not automatically assigned, but rather must be requested by the student by submitting to the instructor a “Petition for and Work to Remove an Incompleted Grade” form. An “I” can never be used in lieu of an “F” nor can an “I” be assigned because of excessive failure to participate in class activities.

**Technical Support Information:**

If you experience technical problems, contact Information Technology by visiting their website at: <http://webapps.ou.edu/it/> or contacting them by telephone at: (405) 325-HELP (4357).

## **POLICIES AND NOTICES**

### **Attendance/Grade Policy**

**Note:** Attendance/absences do not apply to online courses. However, participation in all course activities is extremely important to student success in online courses.

Excused absences are given for professor mandated activities or legally required activities such as emergencies or military assignments. It is the policy of the University to excuse absences of students that result from religious observances and to provide without penalty for the rescheduling of examinations and additional required class work that may fall on religious holidays. Unavoidable personal emergencies, including (but not limited to) serious illness; delays in getting to class because of accidents, etc.; deaths and funerals, and hazardous road conditions will be excused.

If you are obtaining financial assistance (TA, STAP, FA, VA, Scholarship, etc.) to pay all or part of your tuition cost, you must follow your funding agency/institution's policy regarding "I" (Incomplete) grades unless the timeline is longer than what the University policy allows then you must adhere to the University policy. Students who receive Financial Aid must resolve/complete any "I" (Incomplete) grades by the end of the term or he/she may be placed on "financial aid probation." If the "I" grade is not resolved/completed by the end of the following term, the student's Financial Aid may be suspended making the student ineligible for further Financial Aid.

Students are responsible for meeting the guidelines of Tuition Assistance and Veterans Assistance. See the education counselor at your local education center for a complete description of your TA or VA requirements.

### **Academic Integrity and Student Conduct**

Academic integrity means honesty and responsibility in scholarship. Academic assignments exist to help students learn; grades exist to show how fully this goal is attained. Therefore all work and all grades should result from the student's own understanding and effort.

Academic misconduct is any act which improperly affects the evaluation of a student's academic performance or achievement. Misconduct occurs when the student either knows or reasonably should know that the act constitutes misconduct. Academic misconduct includes: cheating and using unauthorized materials on examinations and other assignments; improper collaboration, submitting the same assignment for different classes (self-plagiarism); fabrication, forgery, alteration of documents, lying, etc...in order to obtain an academic advantage; assisting others in academic misconduct; attempting to commit academic misconduct; destruction of property, hacking, etc...; intimidation and interference with integrity process; and plagiarism. All students should review the Student's Guide to Academic Integrity at [http://integrity.ou.edu/students\\_guide.html](http://integrity.ou.edu/students_guide.html)

Students and faculty each have responsibility for maintaining an appropriate learning environment. All students should review policies regarding student conduct at <http://studentconduct.ou.edu/>

### **Accommodation Statement**

The University of Oklahoma is committed to making its activities as accessible as possible. For accommodations on the basis of disability, please contact your local OU Site Director.

### **Adjustment for Pregnancy/Childbirth-Related Issues**

Should you need modifications or adjustments to your course requirements because of documented pregnancy-related or childbirth-related issues, please contact me as soon as possible to discuss. Generally, modifications will be made where medically necessary and similar in scope to accommodations based on temporary disability. Please see <http://www.ou.edu/content/eoo/faqs/pregnancy-faqs.html>.

### **Title IX Resources**

For any concerns regarding gender-based discrimination, sexual harassment, sexual misconduct, stalking, or intimate partner violence, the University offers a variety of resources, including advocates on-call 24/7, counseling services, mutual no-contact orders, scheduling adjustments, and disciplinary sanctions against the perpetrator. Please contact the Sexual Misconduct Office at [smo@ou.edu](mailto:smo@ou.edu) or (405) 325-2215 (8-5), or the Sexual Assault Response Team at (405) 615 -0013 (24/7) to report an incident. To learn more about Title IX, please visit the Institutional Equity Office's website at <http://www.ou.edu/content/eoo.html>

### **Course Policies**

Advanced Programs policy is to order books in paperback if available. Courses, dates, and professors are subject to change. Please check with your OU Site Director. Students should retain a copy of any assignments that are mailed to the professor for the course.

Any and all course materials, syllabus, lessons, lectures, etc. are the property of professor teaching the course and the Board of Regents of the University of Oklahoma and are protected under applicable copyright.

For more information about Advanced Programs, visit our website at: <http://www.goou.ou.edu/>

## INSTRUCTOR VITA

**Firat Demir, Ph.D.**

### Education

- Ph.D. in Economics, University of Notre Dame, 2006.
- M.A. in Economics, University of Notre Dame, 2002.

### Current Positions

- Professor, Department of Economics, University of Oklahoma, 2018 – present.
- Associate Professor, Department of Economics, University of Oklahoma, 2012 – 2018.
- Assistant Professor, Department of Economics, University of Oklahoma, 2006 – 2012.

### Frequently Taught Advanced Programs Courses

- ECON 5633 International Economics – Finance
- ECON 5990 Comparative Economic Systems
- ECON 5853 World Economic Development

### Major Areas of Teaching and Research Interest

- International Finance
- Development Economics
- Political Economy

### Representative Publications and Presentations

- “South-South Trade and Finance in the 21<sup>st</sup> Century: Rise of the South or a Second Great Divergence.” [Anthem Press](#), 2016 (with O.S. Dahi).

### Publications in Refereed Journals

- “Effects of Cultural Institutes on Bilateral Trade and FDI Flows: Cultural Diplomacy or Economic Altruism?” Forthcoming in *The World Economy*, 2019 (with H. Im).
- “Destination Institutions, Firm Heterogeneity and Exporter Dynamics: Empirical Evidence from China.” *Review of World Economics* 156: 183-217, 2020 (with C. Hu).
- “Exchange Rate Movements, Export Sophistication and Direction of Trade: The Development Channel and North-South Trade Flows.” *Cambridge Journal of Economics* 43(6): 1623-1652, 2019 (with M. Caglayan).
- “Bilateral FDI Flows, Productivity Growth and Convergence: The North vs. the South.” *World Development* 101: 235 – 249, 2018 (with Y. Duan).
- “South-South vs. South-North Economic Exchanges: Does it Matter Who is Exchanging What and with Whom?” *Journal of Economic Surveys* 31(5): 1449 – 1486, 2017 (with O.S. Dahi).
- “Effects of FDI Flows on Institutional Development in the South: Does It Matter Where the Investors are from?” *World Development* 78: 341 – 359, 2016.
- “Institutional Differences and Direction of Bilateral FDI Flows: Are South-South Flows any Different than the Rest?” *The World Economy* 39(12): 2000 – 2024, 2016 (with C. Hu).

### Representative Honors and Awards Received

Fulbright Award, University of Montenegro, 2015-2016.

### Major Professional Affiliations

- American Economic Association
- Eastern Economic Association
- Southern Economic Association