ECON 5853-221: World Economic Development

Course Description:
Economic development is a multi-dimensional process and takes time. It encompasses history, religion, culture, ethnic, racial, and gender issues, just to name a few. In our global world of today, poverty and inadequate supply of basic needs in one part of the world has repercussions globally.

The problems facing one nation are no longer confined to that nation. This has consequences for every dimension of life in the rest of the world, such as health, business, security etc. Therefore, it is in each person’s interest to discover solutions and methods that alleviate the problems of our global neighbors. This course will examine what has been tried, what has worked, what has failed, what worked in one country but not another country, and explore ideas which have not yet been tried.

Class Dates, Location and Hours:
Dates: April 21 – 26, 2020
Location: Vilseck, Germany. Please contact Site Director for classroom location.
Hours: Tuesday - Friday 6:00-9:30 pm; Saturday and Sunday 8:30 a.m.-4:30 p.m.
Last day to enroll or drop without penalty: March 23, 2020

Site Director:
Email: apvilseck@ou.edu. Phone: CIV 011-49-9662-83-2069; DSN 476-2069.

Professor Contact Information:
Course Professor: Patricia Sanderson, Ph.D.
Mailing Address: P.O. Box 1153
Round Rock, TX 78680
Telephone Number: (512) 484-4569
E-mail Address: psanderson@ou.edu
Professor availability: The professor will be available via email to students before and after the class sessions. On-site office hours are half an hour before and after each class session, by appointment.

Textbook(s) and Instructional Materials:
Student materials are available at the OU Bookstore Website at https://ou.textbookx.com/institutional/index.php. There is no longer a physical bookstore, the store will remain, but textbooks will not be stocked. The website has book selling, renting, buying, returning, and order tracking capabilities. If you need help with an order, or if you have any questions contact the toll-free phone at 1-(855)-790-6637, agents are available from 9a – 5p (EST) Monday – Friday. For more information or questions about textbooks, feel free to contact apsyllabi@ou.edu. Text prices are available online

2. A course packet will be available on the bookstore website. Make sure to purchase and obtain the packet in enough time to cover the material before our class meetings.
Course Objectives:
It is my belief that students learn from a variety of experiences—reading, research, analyzing, explaining their findings to others, receiving feedback from their peers, sharing their experiences, and, in general, taking time to ponder the issues which are so critical to mankind today.

At the conclusion of the work in the course, each student should have a clearer picture of the struggles facing various segments of the world. As citizens are informed, successful policy choices and consequences will result.

Course Format:
The course is designed around 5 areas of focus:

1. Human Capital
2. Physical Capital
3. The Physical Environment
4. Government Actions and Responsibilities
5. What does it mean to be an “undeveloped country” or a “developed country”

Resources:
In my opinion and that of many professional economists, the assigned textbook by Todaro and Smith is one of the best on the market. It was first published in 1977 and has been updated throughout these years with Todaro taking on a co-author, Stephen Smith, and now is in its 12th edition.

The annual World Development Report published by The World Bank publishes detailed information each year, focusing on a different topic. These annual reports often foreshadow topics of future importance. For instance, the 2010 Report focused on “Development and Climate Change”.

I expect you to find these reports and other World Bank resources to be helpful as you prepare your presentation and research paper.

Canvas Class Notes
Much information will be provided to you on Canvas in class note style. You need to study these notes prior to the first day of class.

Assignments, Grading and Due Dates:
Class Presentations will be conducted throughout the week. This will give sufficient time for feedback, reflections, refining your research in preparation for the final research project.

Concepts covered in the textbook:
The class notes on Canvas will review some of the highlights from these chapters. Class lecture and discussion will focus on these principles

- Chapter 1: Principles and Concepts of Economic Development
- Chapter 2: Introduction, Definitions, Measurement, Sen’s “Capabilities” Approach
- Chapter 3: Theories of Economic Growth and Development. Criticism and limitations of the theories.
- Chapter 4: Contemporary Models: Coordination Failure, Big Push, O-Ring Model, Middle-Income Trap, Big Push, the Hausmann-Rodrik-Velasco Growth Diagnostics Framework
- Chapter 5: Poverty, Inequality, and Development: Lorenz Curve and Gini Coefficient, Kuznets’s Inverted-U Hypothesis, Who are the “Poor” Population Growth and Economic Development: Dependency Burdens,
- Chapter 6: Hidden Momentum of Population Growth, Conflicting Perspectives
- Chapter 7: Urbanization and Rural-Urban Migration: Urban bias, First-City bias, social capital, Urban informal sector, Comprehensive Employment Strategy
- Chapter 8: Human Capital: Education and Health: Gender gap, Social benefits of education, Social versus Private Benefits and Costs. Health and Disease Burden
- Chapter 9: Agricultural Transformation and Rural Development: Green Revolution, Agrarian systems in the developing world, Role of women, Core requirements
• **Chapter 10**: The Environment and Development: Sustainable development and Environmental accounting, Urban development and the environment

• **Chapter 11**: Development Policymaking: The Roles of Market, State and Civil Society: Failures in both planning and markets, Nongovernmental Organizations (NGOs), the Citizen Sector, Trends in governance and reform—corruption.

• **Chapter 12**: International Trade Theory and Development Strategy: Trade legislation, Key trade issues, Demand and Income elasticities, terms of trade, international price adjustments, export promotion versus import substitution, economic integration

• **Chapter 13**: Balance of Payments, Debt, Financial Crises, and Stabilization Policies:
  - Balance of Payments definitions, IMF, the World Bank, Special drawing rights (SDRs), Petrodollar recycling and debt crises of the 1980s and impact on developing countries

• **Chapter 14**: Foreign Finance, Investment, Aid, and Conflict: Foreign Direct Investment, Portfolio investment, transfer pricing, Corporate social responsibility, Role of Remittances, Terms and Definitions of Foreign Aid, Effect of Armed conflict on a developing country.

• **Chapter 15**: Finance and Fiscal Policy for Development: Monetary System of developing countries compared to developed countries, Microfinance, Fiscal Policy, i.e. taxes and government budgeting processes, State Owned Enterprises (SOEs) and Privatization, Public Administration: The Scarcest Resource

**Contribution to class discussion - 10% of Grade**

- Evaluation: Was the student attentive and respectful of topics discussed?
- Did the student ask meaningful questions and reflect preparation?
- Did the student contribute to the value of the discussions?
- Was the student involved and participate in a meaningful way?
- Remember: **Value** is not measured by the **quantity** of class discussion but a reflection of preparation and contribution to the knowledge of others in class.

**Final Exam, Sunday. End of class – 15 % of Grade**

- Questions will be drawn from the textbook, lectures and discussions. These will be short essay questions.
- Evaluation: Accuracy of answers.
- Completeness of answers.
- Demonstration of understanding of the question being asked.

**Preparation and Class Presentation of Research. 35% of Grade**

No group or team projects. Please see Assignment table for breakdown of the points

**Format of Presentation:**

- A **handout** is to be prepared and sent to me by email at psanderson@ou.edu for placing on Canvas. Due: Sunday, April 13.
- You may use power points and/or any visual aids which will be helpful to you.
- The presentations will be given **throughout the week.**
- The presentations and questions/discussion should not take more than **20 minutes, depending on number of students enrolled.**

**Objectives of this Assignment:**

1. To more fully understand the economic development theories/concepts as they apply to your life.
2. Economic development is a **process** and is **not** a linear progression. It often takes place over a very long time period.
3. In studying economic development what lessons can be learned to assist in bridging the economic divide in the U.S.?

**Evaluation:**

- Current and relevant information, application of economic development concepts taught in the chapter, extent of preparation, and materials submitted on time.
- Presented in a manner which made the material clear to others, stimulated their interest in the topic, and created value for others (as evident from discussion).

**Research Paper: Due Wednesday, May 13, 2020. 35% of Grade**

**Research Paper Guidelines**

**Topic:** The topic must be relevant to World Economic Development. The topic must be approved by the professor by **Saturday, April 25, 2020.**

**References:** A variety of sources should be employed in the research with **complete documentation and a bibliography.** At least 10 **different** journals, books, etc. must be used, i.e. not 10 issues of *The Economist.* Complete documentation includes quotation marks and source identification every time you make a statement which is not your own. Remember, plagiarism is academic misconduct.

**Format/Length:** Please double space your paper. Maximum 15 pages of text. Your submission may exceed 15 pages when counting references, tables, charts, etc. Quantity does not equal quality. Your paper should be submitted by e-mail to psanderson@ou.edu.

**Very Important:** Your paper should be analytical and objective. Please reserve opinions for a concluding statement.

**Feedback:** All correspondence and feedback will be through OU e-mail at: psanderson@ou.edu. Each time I receive a message, I will acknowledge receipt. If you do not receive a confirmation, you can assume I did not receive your message.

**Evaluation:** **Documentation.** The source of the information in your research paper must be accurate and complete. In reading your paper, I should be able to go to your source and find compatible information. Plagiarism will result in a failing grade.

- Submitted by due date. Submit to: psanderson@ou.edu. Upon receipt of your paper, I will send a confirmation to you. **If you do not receive my confirmation, then you can assume I did not receive it.**
- Accuracy of information.
- Demonstration of analysis is important. Opinions are to be reserved for the conclusion section.
- Relevance of paper to a World Economic Development topic and issue.

**Grading:**

This is a letter-graded course: A, B, C, D, or F.

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<th>Assignment</th>
<th>Activity/Due Date</th>
<th>Points</th>
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| Class Presentation| 1. Topic Submitted to me: due **Sunday, April 5**  
2. Handout Submitted to me for posting on Canvas: due **Monday, April 13**  
3. Presented in Class. **Throughout week of class April 21-26.** | 5% 10% 20% |
| Class Contribution| Quality of student class contributions during class sessions.                     | 10%     |
| Final Exam       | In-Class, **Sunday, April 26**                                                    | 20%     |
| Research Paper   | Research Paper topic same as Class Presentation Topic  
Due: **Wednesday, May 13.**                                                        | 35%     |

**Notice:** Failure to meet assignment due dates could result in a grade of I (Incomplete) and may adversely impact Tuition Assistance and/or Financial Aid.
POLICIES AND NOTICES

Attendance/Grade Policy

Attendance and participation in interaction, individual assignments, group exercises, simulations, role playing, etc. are valuable aspects of any course because much of the learning comes from discussions in class with other students. It is expected that you attend all classes and be on time except for excused emergencies.

Excused absences are given for professor mandated activities or legally required activities such as emergencies or military assignments. It is the policy of the University to excuse absences of students that result from religious observances and to provide without penalty for the rescheduling of examinations and additional required class work that may fall on religious holidays. Unavoidable personal emergencies, including (but not limited to) serious illness; delays in getting to class because of accidents, etc.; deaths and funerals, and hazardous road conditions will be excused.

If you are obtaining financial assistance (TA, STAP, FA, VA, Scholarship, etc.) to pay all or part of your tuition cost, you must follow your funding agency/institution’s policy regarding “I” (Incomplete) grades unless the timeline is longer than what the University policy allows then you must adhere to the University policy. Students who receive Financial Aid must resolve/complete any “I” (Incomplete) grades by the end of the term or he/she may be placed on “financial aid probation.” If the “I” grade is not resolved/completed by the end of the following term, the student’s Financial Aid may be suspended make the student ineligible for further Financial Aid.

Students are responsible for meeting the guidelines of Tuition Assistance and Veterans Assistance. See the education counselor at your local education center for a complete description of your TA or VA requirements.

Academic Integrity and Student Conduct

Academic integrity means honesty and responsibility in scholarship. Academic assignments exist to help students learn; grades exist to show how fully this goal is attained. Therefore all work and all grades should result from the student's own understanding and effort.

Academic misconduct is any act which improperly affects the evaluation of a student’s academic performance or achievement. Misconduct occurs when the student either knows or reasonably should know that the act constitutes misconduct. Academic misconduct includes: cheating and using unauthorized materials on examinations and other assignments; improper collaboration, submitting the same assignment for different classes (self-plagiarism); fabrication, forgery, alteration of documents, lying, etc. in order to obtain an academic advantage; assisting others in academic misconduct; attempting to commit academic misconduct; destruction of property, hacking, etc.; intimidation and interference with integrity process; and plagiarism. All students should review the Student’s Guide to Academic Integrity at [http://integrity.ou.edu/students_guide.html](http://integrity.ou.edu/students_guide.html)

Students and faculty each have responsibility for maintaining an appropriate learning environment. All students should review policies regarding student conduct at [http://studentconduct.ou.edu/](http://studentconduct.ou.edu/)

Accommodation Statement

The University of Oklahoma is committed to making its activities as accessible as possible. For accommodations on the basis of disability, please contact your local OU Site Director.

Adjustment for Pregnancy/Childbirth-Related Issues

Should you need modifications or adjustments to your course requirements because of documented pregnancy-related or childbirth-related issues, please contact me as soon as possible to discuss. Generally, modifications will be made where medically necessary and similar in scope to accommodations based on temporary disability. Please see [http://www.ou.edu/content/eoo/faqs/pregnancy-faqs.html](http://www.ou.edu/content/eoo/faqs/pregnancy-faqs.html).
Title IX Resources
For any concerns regarding gender-based discrimination, sexual harassment, sexual misconduct, stalking, or intimate partner violence, the University offers a variety of resources, including advocates on-call 24/7, counseling services, mutual no-contact orders, scheduling adjustments, and disciplinary sanctions against the perpetrator. Please contact the Sexual Misconduct Office at smo@ou.edu or (405) 325-2215 (8-5), or the Sexual Assault Response Team at (405) 615 -0013 (24/7) to report an incident. To learn more about Title IX, please visit the Institutional Equity Office’s website at http://www.ou.edu/content/goo.html

Course Policies
Advanced Programs policy is to order books in paperback if available. Courses, dates, and professors are subject to change. Please check with your OU Site Director. Students should retain a copy of any assignments that are mailed to the professor for the course. Advanced Programs does not provide duplicating services or office supplies.

Any and all course materials, syllabus, lessons, lectures, etc. are the property of professor teaching the course and the Board of Regents of the University of Oklahoma and are protected under applicable copyright.

For more information about Advanced Programs, visit our website at: http://www.goou.ou.edu/
INSTRUCTOR VITA

Patricia Sanderson, Ph.D.

Education

• 1966 M.A. Major: Economics. Focus: International Economics. Louisiana State University
• 1963 B.A. Business Administration. Washington State University

Current Positions

• 1987 – Current Advanced Programs Professor. University of Oklahoma
• 2001 – 2005 Visiting Professor of Economics. Henderson State University
• 1979 – 2001 Associate Professor Emeritus of Finance and Economics. Mississippi State University

Representative Publications and Presentations

• “Outsourcing as a Marketing Strategy”, paper presentation at Decision Science Institute Southwest Region, March 2005 in Dallas, TX,
• “The Relative Performance of Minority Credit Unions: An Analysis Using Statistical Cost Accounting” (with J. Martinez) paper presented 2004 in Corpus Christi, TX

Major Professional Affiliations

• 2003-2004 President, Southwestern Economics Association
• 2002-2003 Program Chair, Southwestern Economics Association
• 1991-1992 President, Women’s Caucus of Southwestern Social Science Association
• 1990-1991 Program Chair, Women’s Caucus of Southwestern Social Science Association
• 1983-1984 President, Academy of Economics and Finance
• 1982-1983 Program Chair, Academy of Economics and Finance
• 2002 Service Fellow, Academy of Economics and Finance
• 1995 Outstanding Teacher, Mississippi State University
• 2001 Omicron Delta Epsilon, Mississippi State University